



SEVENTH-DAY
ADVENTIST
CHURCH

Central California
Conference

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November 26, 2002

Attn: Church Treasurers

Re: Church Treasurers' Subsidy

Greetings to you in the name of Jesus our Lord and soon coming King. Enclosed, you will find a financial token of our appreciation. This token is to be used to subsidize the church treasury's function (e.g. treasurers' supplies, stipend, etc). The church treasurers' subsidy for the year 2002 is calculated as follows:

- Each church that has more than 350 members receives \$15 per month per \$50,000 tithe that is recorded on our books for the 10 month remittance period ending October 2002 (e.g. \$500,000 received by the October remittance due date will result to $300,000/50,000 \times 15 \times 10 \text{ months} = \900 ; but not to exceed the prior year subsidy in most cases).
- Each church that does not meet the above criteria will receive \$75 treasurer's subsidy if the tithe for the 10 month remittance period ending October 2002 is \$20,000 or greater.
- There is a transitional subsidy adjustment period of 2-4 years starting in 2000 as more churches become eligible for the limited available total subsidy.
- There will be negative adjustments for churches that are late in submitting their reports beginning in 2003.

Please take note of the above and inform your successor. Also, if the treasurer's subsidy is paid to the treasurer, please follow all the necessary payroll steps such as reporting the amounts to your payroll center (e.g. the Conference) for inclusion on the employee's W2. If you have any questions, please contact us.

Sincerely,

Keith Scott
Undertreasurer

XC: Church Pastor, Conference Treasurer, Conference Auditors